

MINING NEWS.

GOLD.

Mr Henry Turner, manager of the Grand Standard Co., Gladstone, received a telegram from the mining manager yesterday, sent via Gould's Country, stating that he had cut the reef in the shaft. From a private telegram received in town yesterday we learn that the stone shows gold freely.

Our Hobart correspondent telegraphed yesterday—At the half-yearly meeting of shareholders in the Alpine Co., Mangana, it was decided that a tunnel should be put in at a lower level, as recommended by the mining manager. Good news was received by the manager of the Calder Co., Lefroy, from the claim to-day.

A special meeting of shareholders in the West New Chum Co. will be held at the Mechanics' Institute on 15th inst., to consider the suspension of the manager by the directors.

A call, the first, of 2d per share, has been made in the North Mint Co., payable on Thursday next.

It is notified that all calls in the Deep Lead Co., on which the fourth call of 1s is not paid by 21st inst., will be liable to forfeiture.

Mr A. B. Pyke notifies that transfers from him in the Grand Standard Co. will not be recognised unless lodged immediately.

We understand that a battery assay made by Mr W. L. Jenkin of samples of stone recently received from the North Mint Company's reef (Gladstone), gave at the rate of 19oz. 12dwt. gold to the ton, and Mr Jenkin reports that the gold is of a richer quality than that from the Royal Tasman reef.

THE RECENT CRUSHINGS AT LEFROY.

1773oz 13dwts gold, value £7094 12s.

The cakes of gold from the crushings at the New Chum and West New Chum Companies, at Lefroy, mentioned in our last issue, were brought to town yesterday and lodged in the Commercial Bank.

The bank weight of the New Chum Co.'s gold was rather more than that already given, viz., 762oz 12dwts, which makes the average on the 610 tons of stone crushed 1oz 3dwts 19grs per ton.

The result from the 893 tons crushed at the West New Chum Company was 970oz 11dwts retorted gold, giving an average yield of a fraction over 1oz 1dwt 17grs per ton.

A third parcel of gold was also brought to town yesterday, being the result of a crushing of 300 tons stone from the New Native Youth Co., at Lefroy, which yielded 76oz 10dwts retorted gold, giving a fraction over 5dwts 2grs per ton.

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Mining managers report as under :—

BACK CREEK.

All Nations.—Oct. 4—I managed to open out and start the drive for the reef, and am now in 7ft, and securely timbered. The water is coming out in the face of the drive very strong indeed, and I look upon this as a sure sign that there is a body of quartz ahead. The ground is well settled, and is of the same character as the ground about the New Chum reef at Lefroy. The water is draining in the old ground around the shaft, and I feel sure we will be able to sink deeper shortly if desired.

East Try Again.—Oct. 5—I have sunk the shaft 6ft for the week, making a total depth of 27ft from surface. I shall try and sink another 6ft before opening out to cross-cut the reef, the course of which is north-west by south-east. I cannot say much about the reef, as I have not broken into it yet.

GOLCONDA.

Wellington.—Oct. 4—In breaking down some stone from the reef to-day I found several specimens of gold, and was well pleased with what I saw. The reef is about 1ft wide, and in a good position for working.